

Variant VII

I. Choose the correct item.

1. The firm ... a new water supplier at the moment.
a) is trying out b) tries out
2. They ... next week to sign the lease.
a) are meeting b) meet
3. Because of the banking crisis, banks ... lending.
a) were reducing b) reduced

Оформите ваши ответы в данной таблице:

1	2	3

II. In each group of words choose the odd one.

1. a. informed b. literate c. educated d. intelligent
2. a. gentle b. fierce c. brutal d. rude
3. a. range b. width c. length d. height
4. a. explore b. study c. analyze d. assess
5. a. overriding b. major c. capital d. prior
6. a. make b. affect c. influence d. control
7. a. trade off b. alternation c. variant d. option
8. a. harm b. damage c. loss d. evil
9. a. equality b. provision c. distribution d. allocation
10. a. common b. rate c. scarce d. lacking

Оформите ваши ответы в данной таблице:

1	2	3	4	5	6	7	8	9	10

III. Complete the sentences (1-10) with the most suitable preposition (a-j): a) at b) near c) in d) with e) in f) into g) about h) by i) throughout j) after.

1. She`s never worked _____ a difficult person before.
2. When she travels all day, she can`t sleep _____ night.
3. Economic analysis is applied _____ society in business, finance and government.
4. The capital of a limited company is divided _____ shares.
5. Commercial invoices are issued _____ the goods are shipped.
6. Productivity can be increased _____ producing more capital goods.
7. I took over this job _____ the middle of last year.
8. We care not just _____ the quantity of goods and services but also their quality.
9. Get to know the people who work _____ you: introduce yourself to them.
10. Many consumers want to buy food produced _____ a traditional way.

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IV. КОПРЫ: Simple, Continuous (Progressive), Perfect. Complete the sentences (1-6) with the appropriate forms of the verbs (a-f): a) rose b) have received c) are working d) agreed e) reviewed f) supplies.

1. I _____ just _____ your mail.
2. The price of energy _____ by 15 per cent last year.
3. At the moment we _____ for a telecommunications company.
4. Our company _____ technical products.
5. I have _____ your proposal, and I'm quite impressed.
6. The union _____ on Tuesday to resume contract talks.

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1	2	3	4	5	6

V. Make the adjectives or adverbs in the box comparative. Then complete the sentences.

a) young b) efficient c) competitive
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1. Big supermarkets are
2. Companies want to attract and keep a workforce because of its technical skills.
3. Governments can change business laws to make the market

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1	2	3

VI. Read and translate the text. Write down your translation of the second paragraph.

Modern Market Economies

1. Markets play a key role in coordinating the choices of individuals with the decisions of business. In modern market economies goods and services are supplied by both business and government. Hence we call them mixed economies. Some products or services are available to those who wish to buy them and have the necessary income – as in cases like coffee and wireless services. Other services are provided to all people through government programs like law enforcement and health care. In a mixed economy goods and services are supplied both by private suppliers and government. Markets offer the choice of a wide range of goods and

services at various prices. Individuals can use their incomes to decide the pattern of expenditures and the bundle of goods and services they prefer. Businesses sell goods and services in the expectation that the market price will cover costs and yield a profit.

2. The market also allows for specialization and separation between production and use. Rather than each individual growing her own food, for example, she can sell her time or labour to employers in return for income. That income can then support her desired purchases. If businesses can produce food more cheaply than individuals the individual obviously gains from using the market – by both having the food to consume, and additional income with which to buy other goods and services.

3. Much of microeconomics and macroeconomics focuses upon the role of government: how it manages the economy through fiscal and monetary policy, how it redistributes through the tax-transfer system, how it supplies information to buyers and sets safety standards for products.

VII. Answer the questions:

1. Why do the businesses sell goods and services?
2. What does the market allow?
3. What do microeconomics and macroeconomics focus upon?

VIII. Complete the sentences (1- 9) with the words (a-i):

**a) population b) wealth c) membership d) recessions e) certificate
f) accommodation g) stockholders h) directors i) identity.**

1. can include money in bank accounts or in pension schemes.
2. Most governments aim to avoid
3. Australia has its own cultural.....
4. He lost his in the shuffle of papers.
5. She holdsin a number of regional organizations .
6. There's a shortage of cheap.....
7. A public company must have at least two

8. The elect a director or directors to operate the corporation.

9. The highest density of is in the cities.

Оформите ВАШИ ОТВЕТЫ в данной таблице:

1	2	3	4	5	6	7	8	9

IX. Match (1-9) with (a-i) to make up sentences:

1. In the past 100 years, economic growth has been a major factor	a) on poverty rates and the well-being of people.
2. Consumer nondurable goods are purchased	b) through vertical integration.
3. All over the world, the rich continue to get richer	c) for immediate or almost immediate consumption.
4. Environmental degradation can have a huge impact	d) in reducing the levels of poverty.
5. The demand for some goods increases,	e) while the demand for others decreases.
6. As incomes rise, people increase	f) the greater the demand.
7. In general, the greater the population,	g) their consumption of many goods and services.
8. A change in the price of a good or service causes a change in the quantity demanded.	h) a change in the quantity demanded.
9. Some companies become monopolies through vertical integration.	i) and the poor continue to get poorer.

Оформите ВАШИ ОТВЕТЫ в данной таблице:

1	2	3	4	5	6	7	8	9